

Ten Year Budget - Revenue

	Budget 2012/13	Plan 2013/14	Plan 2014/15	Plan 2015/16	Plan 2016/17	Plan 2017/18	Plan 2018/19	Plan 2019/20	Plan 2020/21	Plan 2021/22	Plan 2022/23	Cumulative
	£000	£000	£000	£000	£000	£000	£000	£000	£000	£000	£000	£000
Expenditure												
Net Service Expenditure c/f	13,771	13,443	13,768	14,822	15,270	15,691	16,095	16,357	16,729	17,094	17,433	
Inflation	468	621	633	565	564	566	563	558	552	339	338	
Superannuation Fund deficit: actuarial increase	0	0	520	0	0	0	0	0	0	0	0	
Net savings (approved in previous years)	(796)	(436)	(119)	(117)	(143)	(162)	(301)	(186)	(187)	0	0	
New growth and savings	0	140	20	0	0	0	0	0	0	0	0	
Net Service Expenditure b/f	13,443	13,768	14,822	15,270	15,691	16,095	16,357	16,729	17,094	17,433	17,771	
Financing Sources												
Government Support (1)	(4,646)	(3,788)	(3,542)	(3,412)	(3,338)	(3,307)	(3,406)	(3,508)	(3,613)	(3,721)	(3,833)	
New Homes Bonus (less Big Community Fund)		(856)	(1,156)	(1,456)	(1,756)	0	0	0	0	0	0	
Govt Support - to be passed on to Towns/Parishes		(274)	(282)	(293)	(305)	(317)	(330)	(343)	(357)	(371)	(386)	
Govt Support - passed on to Towns/Parishes		274	282	293	305	317	330	343	357	371	386	
Council Tax	(9,251)	(8,729)	(8,991)	(9,351)	(9,725)	(10,114)	(10,519)	(10,940)	(11,378)	(11,833)	(12,306)	
Council Tax Support grant		(734)	(756)	(786)	(769)	(762)	(785)	(809)	(833)	(858)	(884)	
Interest Receipts	(173)	(229)	(234)	(356)	(375)	(351)	(317)	(286)	(260)	(239)	(221)	
Contributions to Reserves	330	699	330	330	330	330	330	330	330	330	408	
Contributions from Reserves	(536)	(795)	(525)	(522)	(519)	(517)	(513)	(512)	(509)	(506)	0	
Total Financing	(14,276)	(14,432)	(14,874)	(15,553)	(16,152)	(14,721)	(15,210)	(15,725)	(16,263)	(16,827)	(16,836)	
Budget Gap (surplus)/deficit	(833)	(664)	(52)	(283)	(461)	1,374	1,147	1,004	831	606	935	3,604
Contribution to/(from) Stabilisation Reserve	833	664	52	283	461	(1,374)	(1,147)	(1,004)	(831)	(606)	(935)	(3,604)
Unfunded Budget Gap (surplus)/deficit	0	0	0	0	0	0	0	0	0	0	0	0

Remaining balance / (shortfall) in Budget Stabilisation reserve:

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Assumptions

Government Support: -14% in 13/14, -7% in 14/15, -4% in 15/16, -2% in 16/17, -1% in 17/18, +3% later years

Council Tax: 1.99% in 13/14, 3% in 14/15, 4% later years

Interest Receipts: 0.8% in 13/14 and 14/15, 1.2% in 15/16, 1.3% later years (based on Sector Bank Rate forecast + 0.3%)

Pay award: 0% in 12/13, 1% in 13/14, 1.5% in 14/15, 2% later years

Increments: 1.5% in all years

Other costs: 2.5% in 12/13, 3.5% in 13/14, 3% in 14/15 1.75% later years

Income: 3.5% in all years

Note 1 Government Support includes Council Tax Freeze Grants